

Seat No. : \_\_\_\_\_

**DA-132**

**December-2017**

**5<sup>th</sup> Year M.B.A. Integrated Degree Course**

**Legal Aspects of Business**

**Time : 3 Hours]**

**[Max. Marks : 100**

1. Define contract. Explain essential elements of contract. Discuss legal rules regarding offer, acceptance, free consent and consideration. **20**
2. (A) Explain various modes of Winding up of a Company. What are the duties of a liquidator in winding up ? **10**

**OR**

Define Company. When is the corporate veil lifted ? Give examples.

- (B) Explain the term 'company'. Discuss Characteristics of a Company and Distinguish between Private Ltd. and Public Ltd. Company. **10**

**OR**

Write short note on any **Two** from the followings :

- (a) Doctrine of Ultra Vires.
  - (b) Types of meetings under Companies Act.
  - (c) Rules regarding appointment, remuneration, qualification and disqualification of Managing Director under Companies Act.
3. (A) Explain the concepts of 'crossing and endorsement' under the Negotiable Instrument Act. State their kinds and purposes. **10**

**OR**

Describe the term 'Holder and Holder in due course'. 'A holder in due course gets a little free from equities.' – Explain the statement and discuss the various privileges of a holder in due course.

- (B) Define "Unpaid Seller." What are the rights of an unpaid seller over the goods sold by him ? **10**

4. (A) Explicate the provisions as regards secure electronic records and secure digital signature under Information Technology Act, 2000. **10**
- (B) State the procedure District Forum follows on receipt of a complaint from a consumer under Consumer Protection Act, 1986. **10**

**OR**

- (A) Describe provisions as regards to offences under Information Technology Act, 2000.
- (B) Where and how can a complaint be made ? State the jurisdiction of the various redressal agencies in this regard under Consumer Protection Act, 1986.
5. Discuss powers of central government to protect and improve environment under Environment Protection Act, 1986. **20**

**OR**

- (A) Explain in detail which inventions cannot be patented under Patents Act, 2005. **10**
- (B) Define intellectual property. Explicate legal rules relating to Patent under Patents Act, 2005. **10**
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